

Message Text

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PAGE 01 ANKARA 03313 282202Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 ICA-20
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 XMB-04 /127 W
-----098939 291846Z /43

R 281147Z APR 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 1731
INFO AMEMBASSY ATHENS
AMCONSUL ADANA
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMCONSUL ISTANBUL
AMCONSUL IZMIR
AMEMBASSY NICOSIA
AMEMBASSY PARIS

UNCLAS ANKARA 3313

USEEC

USEOCD

E.O. 11652: NA
TAGS: EFIN, TU
SUBJ: WORKERS' REMITTANCES: 1ST QUARTER 1978 - CORRECTIO

REF: ANKARA 3179

1. INFLOWS OF WORKERS' REMITTANCES FOR THE MONTH OF MARCH
1978 HAVE BEEN REVISED UPWARD FROM \$53.0 MILLION
(REPORTED REFTEL) TO \$71.5 MILLION. IN ADDITION JANUARY
FIGURES WERE REVISED DOWNWARD BY \$1 MILLION FROM
\$42.4 MILLION TO \$41.4 MILLION. TOTAL INFLOWS FOR THE
FIRST QUARTER OF 1978 ARE THEREFORE \$156.3 MILLION. THIS
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IS DOWN 27.5 PERCENT FROM 1977'S FIRST QUARTER TOTAL AND
IS STILL THE LOWEST LEVEL OF FIRST QUARTER REMITTANCES
SINCE 1972.

2. USING THE REVISED FIGURES, OUR PROJECTIONS FOR TOTAL
ANNUAL REMITTANCES IN 1978 WOULD RANGE FROM \$710 MILLION
TO \$977 MILLION.

3. APPARENTLY THE MARCH 1 LIRA DEPRECIATION DID STIMULATE INCREASED REMITTANCES DURING THE FIRST TWO WEEKS OF THE MONTH, BUT THE FLOWS TAPERED OFF QUICKLY THEREAFTER.
SPIERS

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NNN

Message Attributes

Automatic Decaptioning: X
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Concepts: DATA, LABOR FORCE, FINANCIAL PROGRAMS, LIRA, DEVALUATIONS
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Copy: SINGLE
Draft Date: 28 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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